



RESPONSIBLE INVESTMENT ADVISORY GROUP

Principles Informing the Work of RIAG

The following principles have been agreed to inform the work of RIAG:

- **The Nine Principles of Public Life in Scotland** (an expanded version of the Seven Principles of Public Life, also known as the Nolan Principles), which apply to all members of the University Court and its committees and groups, including the Responsible Investment Advisory Group. These are: Duty; Selflessness; Integrity; Objectivity; Accountability; Openness; Honesty; Leadership; and, Respect. They are defined in the Code of Conduct for Committee Members, which has been issued to all members.

- **Internal cohesion**, ensuring due consultation and timely discussion between key bodies and departments

- **Transparency**, with clear processes to follow, clarity on how stakeholders can engage, and clear rules around how advice will be generated and published. RIAG will strive for consensus but may determine matters by majority vote where necessary; in such cases the voting result will be disclosed.

- Decisions based on **best evidence available**

- **Consideration of proportionality and the impact of advice** on wider endowment fund ambitions and requirements

- **An open, transparent approach** to receiving representations